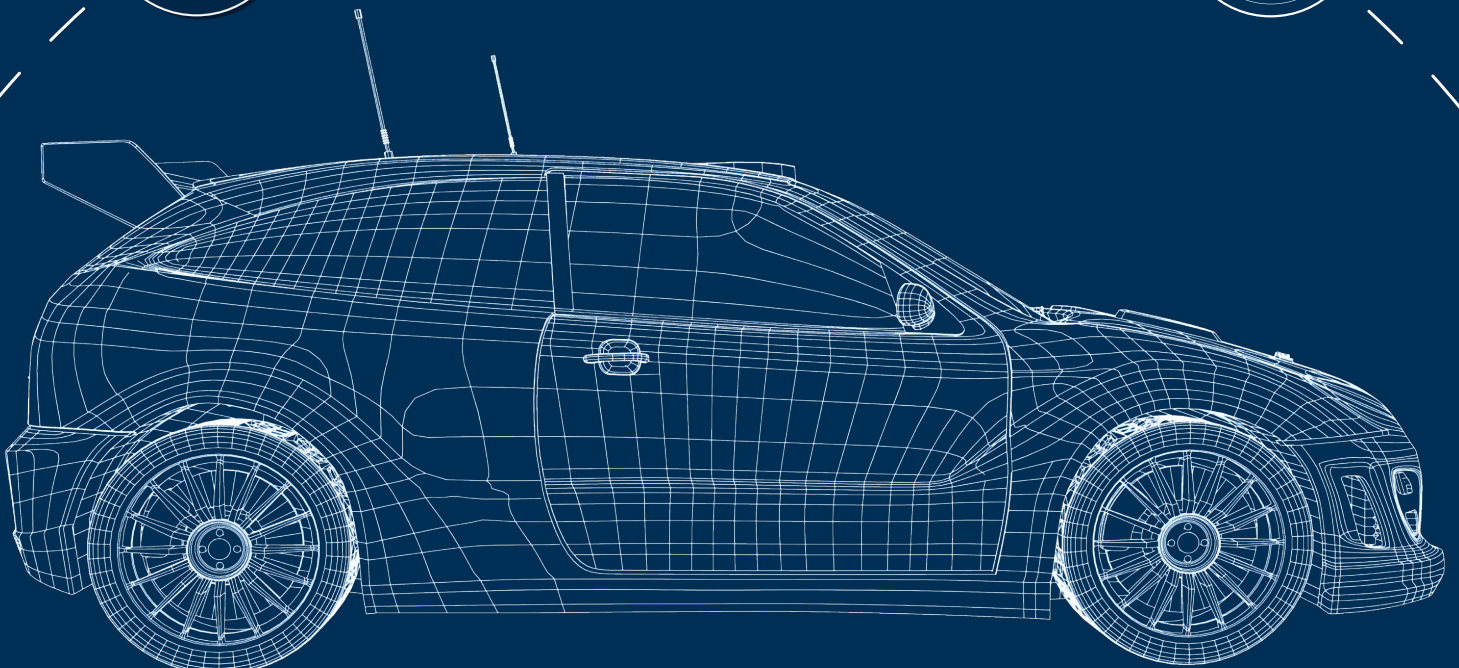
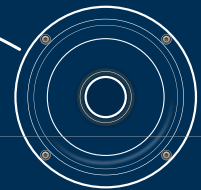




How the auto component giant
Uno Minda saved millions
using an innovative
cost management software. —○—



A Recap

Why **Uno Minda** needed the switch?

All 73 manufacturing units of Uno Minda followed a manual costing process. The absence of an automated costing solution resulted in lack of standardization and centralization of costing data across all plants.

This led to compromised visibility in shortlisting suppliers, optimizing costs, and maintaining the sanctity of confidential costing data among other things.

Snapshot of the challenges

- Undue wastage of time and manpower in managing unorganized data in Excel sheets and emails.
- Inability to generate insightful and actionable reports because of lack of standardized and centralized costing data.
- Unjustifiable and non-competitive supplier costs because of a manual RFQ process for BOPs.
- Data & knowledge loss due to employee attrition.
- Absence of detailed cost breakups resulting in unidentified cost leaks.
- Losses due to human omissions while reviewing multiple Excel sheets for changes.
- Increased chances of errors due to manual updates of price change data on the ERP.

The Smart Fix

How did **Cost it Right** assist?

Cost It Right deployed its full-fledged costing estimation and management solution for Uno Minda. With seamless integration of Cost It Right in the existing systems, Uno Minda standardized organization-wide costing data on a centralised platform.

After onboarding Cost It Right in the second quarter of 2021, Uno Minda received meaningful insights that helped them reduce operational costs and perform more efficiently, which ultimately marked a significant increase in profits. They were also able to avoid manual errors as well as hidden cost disparities that could cause huge losses over time.

Impact on Business



60% reduction of time in the end-to-end costing process with a system-driven & transparent RFQ process.



100% standardization and centralization of existing and historical costing data of 73 manufacturing plants on a single platform.



100% automated and process - driven costing, data management and centralization for effective decision-making and cost control.



100% digitized hierarchy-based approval process with deviation highlights and thorough system records to avoid data breach.



Automated creation of a range of reports helped reduce manual labour and assumption -based decisions-making.



Launched automated data updates on ERP and other software on specific approvals.



Instantaneous RM amendments in under 3 minutes.



Availability of digital cost cards with detailed cost breakups eliminating unidentified cost leaks and paving the way for quick and insight-driven decision-making.

All is bright when you Cost it Right!



End-to-end costing
automation



Predictive
analytics



Transparent &
insight-driven
decision-making



Data confidentiality &
security



Effective manpower
utilization

Uno Minda is one of the world's leading developers, manufacturers, and suppliers of diverse auto parts.

With more than 6 decades in the industry, the conglomerate supplies Proprietary Automotive Solutions to OEMs across the globe.

29000+

Workforce

130 Billion

turnover as on 2023

73 plants in

8+ Countries

30+

R&D Centres globally

A solution of **Softude**

Connect

+91 93038 00617

kapil.keswani@softude.com

